

Citrus Administrative Committee
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
106 · SunTrust Bank	90,200.23
110 · SunTrust - Savings	32,062.53
Total Checking/Savings	<u>122,262.76</u>
Total Current Assets	122,262.76
Fixed Assets	
124 · Furniture and equipment	6,734.25
125 · Accumulated depreciation	<u>-6,162.22</u>
Total Fixed Assets	<u>572.03</u>
TOTAL ASSETS	<u>122,834.79</u>
LIABILITIES & EQUITY	
Equity	
310 · Fund Balance	142,772.83
Net Income	<u>-19,938.04</u>
Total Equity	<u>122,834.79</u>
TOTAL LIABILITIES & EQUITY	<u>122,834.79</u>

Citrus Administrative Committee
Profit & Loss
May through July 2017

	<u>May - Jul 17</u>
Ordinary Income/Expense	
Income	
402 · Assessments	4,159.43
405 · Miscellaneous income	2.68
Total Income	<u>4,162.11</u>
Gross Profit	4,162.11
Expense	
521 · Communications	1,424.35
522 · Travel - manager	1,072.57
525 · Insurance and bonds	-74.00
527 · Office supplies and stationery	98.70
528 · Postage	23.84
532 · Office rental	824.01
538 · Repairs and maintenance	540.00
540 · Auditing	8.95
542 · Manifest Department	10,000.00
544 · Growers/Shippers member exp	650.00
546 · Miscellaneous	255.00
590 · Salaries	18,750.00
591 · Payroll taxes	1,451.87
Total Expense	<u>35,025.29</u>
Net Ordinary Income	<u>-30,863.18</u>
Net Income	<u><u>-30,863.18</u></u>