

Citrus Administrative Committee
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
106 · SunTrust Bank	117,795.87
110 · SunTrust - Savings	32,062.88
Total Checking/Savings	149,858.75
Accounts Receivable	
120 · Accounts Receivable	1,676.27
Total Accounts Receivable	1,676.27
Total Current Assets	151,535.02
Fixed Assets	
124 · Furniture and equipment	7,864.25
125 · Accumulated depreciation	-7,049.19
Total Fixed Assets	815.06
TOTAL ASSETS	<u>152,350.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
209 · Reserve for special funds	90,276.77
Total Other Current Liabilities	90,276.77
Total Current Liabilities	90,276.77
Total Liabilities	90,276.77
Equity	
310 · Fund Balance	72,183.09
Net Income	-10,109.78
Total Equity	62,073.31
TOTAL LIABILITIES & EQUITY	<u>152,350.08</u>

Citrus Administrative Committee
Profit & Loss
May through July 2016

	<u>May - Jul 16</u>
Ordinary Income/Expense	
Income	
402 · Assessments	6,314.12
405 · Miscellaneous income	4.03
Total Income	<u>6,318.15</u>
Gross Profit	6,318.15
Expense	
521 · Communications	1,284.40
522 · Travel - manager	1,254.84
527 · Office supplies and stationery	380.09
528 · Postage	46.53
532 · Office rental	824.01
538 · Repairs and maintenance	569.99
542 · Manifest Department	6,249.99
544 · Growers/Shippers member exp	1,150.54
546 · Miscellaneous	360.43
590 · Salaries	23,100.00
591 · Payroll taxes	1,784.65
Total Expense	<u>37,005.47</u>
Net Ordinary Income	<u>-30,687.32</u>
Net Income	<u><u>-30,687.32</u></u>